



Date: 2/02/2026

Technical Picks

HINDPETRO 24 FEB 445 CE

Reco Price	₹17.05
Call Buy	
Target Price	₹21.90/25.55
Stop Loss	₹12.85
Time Frame	

Rationale for Recommendation.

HPCL has shown a short-term rebound from the 200-EMA zone around 430 with decent volume, indicating a possible pullback move. The 445 CE can be considered as a speculative short-term buy, provided the spot price sustains above the 452–455 range. where option premiums can see healthy expansion. A stop-loss should be maintained at 12.85 if spot falls below 438, as weakness may resume.

